

Residential building for sale in Torremolinos - Málaga

Torremolinos, Málaga

Reference: 223849



1,595,000 €

5,220 €/m²



306 m²

Description

Exceptional investment opportunity in La Carihuella (Torremolinos), one of the most established and sought-after locations on the Costa del Sol. Positioned on the second line of the beach, just a few metres from the seafront promenade, this entire building enjoys a prime location within a year-round high-demand tourist area, surrounded by restaurants, shops and essential services.

The property stands on a 75 m² plot and offers a total built area of 305.3 m², distributed across several levels currently operating as tourist apartments. The building benefits from a valid tourist licence covering the entire property, allowing for immediate operational continuity.

The building comprises a 75.67 m² basement currently used for storage, a particularly valuable asset given the scarcity of storage space in the area; a 54.58 m² ground-floor apartment adapted for people with reduced mobility; two independent 69.66 m² apartments located on the first and second floors, each configured with two bedrooms; and a penthouse level with development potential for an additional unit, offering the opportunity to further enhance the property's overall profitability.

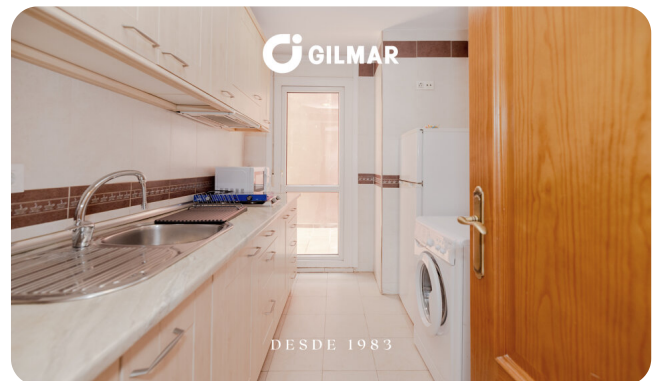
This is a fully operational income-producing asset that combines an established tourism business with clear opportunities for optimisation, generating revenue from day one while offering scope for progressive improvements in returns.

Description

Its strategic location, the limited availability of comparable assets in the area, and the enduring strength of La Carihuela's tourism market make this building particularly attractive to both long-term investors and hospitality operators seeking a

turnkey asset with significant growth potential. A unique investment opportunity that combines a prime location, comprehensive tourist licensing, immediate income generation, and strong medium- and long-term capital appreciation potential within a single asset

Photographs



Location and points of interest



The property location is approximate. Contact us for more information.